



EMPOWERDEX

Economic Empowerment Rating Agency

Qualifying Small Enterprise B-BBEE Verification Certificate

Milu (Pty) Ltd

Registration Number: 200/003907/07
Address: Unit 38, River Park, De Waal Road, Diep River 7800

Level Two Contributor

| Scorecard Information | Actual Score | Target Score | Analysis | Results |
|--|--------------|--------------|---|------------------|
| Ownership | 25.00 | 25.00 | ≥ 51% Black Ownership | Yes |
| Management Control | 15.00 | 15.00 | Black Ownership Percentage | 52.30% |
| Skills Development | 22.00 | 25.00 | ≥ 30% Black Women Ownership | Yes |
| Enterprise and Supplier Development | 31.00 | 30.00 | Black Women Ownership Percentage | 32.10% |
| Socio-Economic Development | 5.00 | 5.00 | Modified Flow Through Principle Applied | No |
| Total Score | 98.00 | 100.00 | 51% Black Owned Designated Group Supplier | No |
| Empowering Supplier | Yes | | VAT Number | 4690155652 |
| Procurement Recognition Level | 125.00% | | Issue Date | 23 February 2017 |
| Discounting Principle Applied | No | | Expiry Date | 22 February 2018 |
| Recorded Procurement Recognition Level | 125.00% | | Re-Issue Date | N/A |

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.



For EMPOWERDEX (Pty) Ltd – Cape Town

23 February 2017
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 06 May 2015.

Empowerdex (Pty) Ltd Reg. No. 200/003907/07
Directors: C Wu, V. Black, L. Buisson, B. Brebnor



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